

Monarch Glen HOA Board of Directors Meeting

January 25, 2016, 6:05 PM

Meeting was called to order at 6:05 PM by Bonnie Higgins, President

All officers were present.

Minutes of October 21, 2015

Minutes were reviewed and approved as prepared prior to posting on the website

Financial documents

November and December 2015:

Reviewed and discussed

Motion to accept as prepared and presented: Bonnie; Second: Richard; motion carried

Bonnie proposed transferring \$3000 into the contingency budget; this will be for the traditional amount (\$1500/year) for the years 2014 and 2015 (no transfers were made into the contingency for those years). Motion carried following a lengthy discussion.

Old Business:

Monarch Glen sign lighting (at 30 Road) continues to be an issue: the Board agreed to do further research into replacement bulbs/lighting. No satisfactory solution has been determined; Richard will continue to investigate options.

New Business:

Inspection of the Monarch Glen subdivision did not bring forth any violations.

In order to conduct an annual meeting in February, 23 members or proxies need to be present. The Board members agreed to contact neighbors to encourage attendance or to secure proxies.

Next meeting date, time and location will be determined following the annual meeting (February, 2016).

Meeting adjourned at 7:00 PM

Minutes prepared and submitted by: Linda Norman, Secretary; January 25, 2016